



Morehouse School of Medicine

Financial Aid Prospectus
2010 2011



TABLE OF CONTENTS

	Page
Introduction.....	3
Deadline Dates	4-5
Eligibility Requirements	5
Policy Regarding Receipt of Funds for Specific Students	6
Policy Regarding Payment of Tuition and Fees	7
Student Rights and Responsibilities.....	8
Verification Procedures.....	9
Federal Work-Study (FWS).....	10
Grants	
MSM Grants	10
George and Pearl Strickland Scholarship Fund	10
Ty Cobb.....	11
Scholarships	
MSM Merit Scholarships	11
Master of Public Health Scholarship	11
Scholarships for Disadvantaged Students (SDS).....	12
Service Commitment Scholarships	
Armed Forces Health Professions Scholarships	12
National Health Service Corp (NHSC)	12

.....[.....]TJETBT1 0 0 1 0011



TABLE OF CONTENTS (continued)

Loans	
Federal Perkins	14
Emergency Loans.....	14-15
Federal Stafford Loan Program	15-16
Federal Unsubsidized Stafford Loan Program	16
Graduate Plus.....	16
Primary Care Loan (PCL) (formerly HPSL)	17
Loans for Disadvantaged Students (LDS)	18
MSM Student Loan Program.....	18
Award Notification.....	19
Adjustments to Financial Aid Awards	19
Satisfactory Academic Progress	20-26
Refund Policy	26



2010-2011 FINANCIAL AID PROSPECTUS

INTRODUCTION

The Financial Aid Prospectus provides basic information about the financial aid



DEADLINE DATES FOR SUBMITTING FINANCIAL AID INFORMATION

NOTE:



Please Note: You must complete the renewal on the web at www.fafsa.ed.gov.

Written documentation must be provided to verify that you filed the FAFSA or renewal FAFSA. **The FAFSA must be completed by the financial aid deadline date.**

Errors will delay the processing of your financial aid information. We recommend that you complete the **2009** tax return prior to completing the FAFSA form.

IMPORTANT: Loan applications **can not** be processed until all information on the FAFSA form is correct.

The Parent Section of the FAFSA Form must be completed only if you wish to be considered for institutional financial aid (i.e., MSM grants, MSM loans, SDS, LDS, and Primary Care Loans).

Note: CONTINUING STUDENTS WHO DO NOT SUBMIT THE REQUIRED INFORMATION BY THE ESTABLISHED DEADLINE DATES WILL NOT BE CONSIDERED FOR INSTITUTIONAL FUNDS.

DEADLINE FOR MASTER OF PUBLIC HEALTH STUDENTS

MARCH 23, 2010

ELIGIBILITY REQUIREMENTS

To qualify for most financial aid programs and to maintain eligibility for these programs, Federal regulations state you must meet the following qualifications:

–



**POLICY STATEMENT ON RECEIPT OF FUNDS FROM CORPORATIONS, FOUNDATIONS
AND INDIVIDUALS FOR SPECIFIC STUDENTS**

Morehouse School of Medicine needs and deeply appreciates funds which are donated to the institution for the purpose of defraying the costs of education for students. In fact, the School has declared financial assistance to students as one of its highest priority needs.

From time to time the question arises as to whether an individual can donate funds to the School with the under



POLICY REGARDING PAYMENT OF TUITION AND FEES

Payment of tuition and fees at the Morehouse School of Medicine (MSM) is the responsibility of the student. MSM is not able to enroll a student who is unable to pay tuition and fees.

MSM does provide need-based grants to students who qualify. These grants provide a portion of the student budget. The amount of the grant depends on the extent of need. Qualification is explained in the Financial Aid Prospectus. As you will note in the Prospectus, a very objective system is used to determine need.

In addition, MSM serves as an agent to assist students in obtaining loans that are backed by the Federal Government and loans provided by private lenders. MSM is not the lender for these loans and does not make decisions as to who qualifies. Students who have a negative credit history may not be able to obtain certain private loans and may, therefore, not be able to obtain funds to finance their education.

If you are not able to finance your education through approved grants and/or loans, we will not be able to complete your registration, and you will need to terminate your education at MSM.



STUDENT RIGHTS AND RESPONSIBILITIES

WHAT ARE YOUR RIGHTS?

You have the right to:

1. Know what financial assistance is available at MSM.
- 2.



VERIFICATION POLICIES AND PROCEDURES

1. The Student Fiscal Affairs Office (SFAO) will review each file to determine if a student is selected for verification.
- 2.



FEDERAL WORK-STUDY (FWS)

Federal work-



TY COBB

Eligible recipients must be residents of the State of Georgia who have attended medical, dental, law or veterinary school and have demonstrated financial need.

Renewal awards are based on merit and financial need. Scholarships are normally awarded for a period of one academic year. Amount of the awards vary.

Deadline date for all forms and information is **June 15, 2010**.

For further information contact:

Ty Cobb Educational Foundation
P.O. Box 725
Forest Park, GA 30298
E-mail: tycobb@mindspring.com

MSM MERIT SCHOLARSHIPS



SCHOLARSHIPS FOR DISADVANTAGED STUDENTS (SDS)

These funds are provided by the federal government to M.D. students attending an accredited health professions school. Students must provide parent income information to be considered for these funds; which are awarded by SFAO.

SERVICE COMMITMENTS

ARMED FORCES HEALTH PROFESSIONS SCHOLARSHIP PROGRAM

The Armed Forces provide financial assistance to medical students in return for active duty in the Air Force, Army, or Navy.

The Armed Forces pay full tuition and fees, books and supplies and a monthly stipend for 12 months.

Applicants must meet the following criteria:

1. U.S. Citizenship;
2. enrolled or accepted for enrollment in an accredited medical school in the United States or Puerto Rico or any U.S. territory;
3. physically and morally qualified;
4. sign an agreement that he/she will complete the program, accept commission in the appropriate service, and accept an internship in a military institution.

For each year of award, students must serve one year in the Armed Forces.

Applicants are selected based on academic performance, leadership potential, faculty recommendations and a strong commitment to practice as a medical officer.

For further information you may contact the local Armed Services Office.

NATIONAL HEALTH SERVICE CORP (NHSC)

These competitive support-for-service scholarships will pay the tuition and required fees for the academic year and a monthly stipend of \$1,182.00 for 12 months. For each year of scholarship support recipients owe 1 year of full-time primary health care services in a health professional shortage area, where assigned by the NHSC. (There is a 21(ass)6(st)-4(an)3(ce)-G-44 232.49



STATE MEDICAL EDUCATION BOARD (SMEB) OF GEORGIA SCHOLARSHIP

Eligible applicants must meet the following qualifications:

1. Georgia Resident;
- 2.



Eligibility



Deferment Provisions

- Deferment options for borrowers with **new** loans disbursed **on** or **after** 07/01/93 include:
 - Attending school at least half-time
 - Unemployed (up to 3 yrs.)
 - Study in an approved graduate fellowship or rehabilitation program for the disabled.
- Deferment options for borrowers with loans made **before** July 1, 1993 receive a two-year deferment upon entering an accredited internship or residency program.

FEDERAL UNSUBSIDIZED STAFFORD LOAN

-



PRIMARY CARE LOAN (PCL) PROGRAM

PCL is a campus-based loan awarded by the Financial Aid Office based on need. No additional application is required other than the MSM financial aid application and documents outlined on page 4.

The objective of the PCL program is to direct funds to students in a manner which will increase the number of medical and osteopathic medical school graduates that complete a family medicine, internal medicine, pediatrics, combined medicine/pediatrics, preventive medicine or osteopathic general practice training program and practice.

The interest rate is 5%. Repayment begins one year after the borrower ceases to be a full-time student at a school eligible to participate in the PCL program.

Full repayment is due within 10-25 years at the discretion of the institution.

Please Note:

service obligation. Minimum monthly payment is \$40.00. There is no limit on the number of years you can defer PCL during advanced professional training.

"Primary Health Care" means family medicine, general internal medicine, general pediatrics, preventive medicine, or osteopathic general practice. (Effective 7/1/93). See promissory note for additional deferment provisions.

Student Eligibility Requirements:

1. Student must be enrolled full-time.







**MOREHOUSE SCHOOL OF MEDICINE
SATISFACTORY ACADEMIC PROGRESS POLICY
FOR TITLE IV FINANCIAL AID ELIGIBILITY
M. D. STUDENTS**

I. INTRODUCTION

The following policy has been developed to ensure that applicants for Title IV funds meet the requirements set forth by Federal regulations governing academic standards of progress for financial aid eligibility.

II. SCOPE

The policy applies to all students receiving Title IV, institutional and campus-based financial aid.

III. GENERAL REQUIREMENTS

The normal time frame for completion of required course work for the M.D. degree is four academic years. The maximum number of years allowed for matriculation at the Morehouse School of Medicine is six (6) calendar years, excluding any leave of absence.

A. Maximum Time Frame for Financial Aid Eligibility

All students are informed that Title IV financial aid eligibility cannot be extended for more than five years. No more than three chronological years of Title IV financial aid eligibility can be granted to support completion of the first two academic years and passage of the USMLE, Step I examination. The latter two curriculum must be completed in two chronological years.

Students who are promoted to the 3rd year by the end of their second chronological year have no more than three additional years of Title IV eligibility to complete the M.D. Degree.

Transfer medical students will have their transcripts evaluated to determine their remaining financial aid eligibility.

A student may be granted an approved leave of absence. That period of time shall be excluded from the five-year determination.

B. Completion of Course Requirements

Year I (chronological)

The student is eligible to receive Title IV financial aid.

A student required to remediate a course at the end of the first chronological year is eligible for Title IV financial aid (in year 2) upon satisfactory remediation of that course(s).



Year II (chronological)



V. PROBATION, SUSPENSION, REINSTATEMENT

The financial aid office will notify a student of implementation of probationary status and suspension.

If a student loses financial aid eligibility because he or she is determined not to be making satisfactory progress, that student will regain eligibility once the standards outlined in III B (Year III) are met.

VI. APPEALS OF FINANCIAL AID PROBATION OR SUSPENSION

Students suspended from receiving aid may appeal to have aid reinstated only under the following conditions: the illness or death of immediate family members (i.e., parent, spouse, child), extended hospitalization of student, or leave of absence of student due to serious illness or injury.

Students are allowed only one appeal during their matriculation at Morehouse School of Medicine.

If a student appeals the policy and Title IV financial aid is subsequently reinstated (during an academic year in which the student is otherwise ineligible for Title IV aid) the five year maximum to receive Title IV aid will apply; regardless as to the length of time it takes the student to complete the program.

VII. ENFORCEMENT

The Director of Financial Aid shall have primary responsibility for enforcement of this policy.



**MOREHOUSE SCHOOL OF MEDICINE
SATISFACTORY ACADEMIC PROGRESS POLICY FOR MASTER OF PUBLIC HEALTH (MPH)
STUDENTS AND PH.D. STUDENTS
A REQUIREMENT FOR RECEIVING TITLE IV FINANCIAL AID**

Morehouse School of Med



APPEALS

Students suspended from receiving aid may appeal to have aid reinstated only under the following conditions: the illness or death of immediate family members (i.e., parent, spouse, child); extended hospitalization of student or leave of absence of student due to serious illness or injury. Students are allowed only one appeal during their matriculation at Morehouse School of Medicine.

If a student appeals the policy and Title IV financial aid is subsequently reinstated (during an academic year in which the student is otherwise ineligible for Title IV aid) the three years (full-time students) or four years (half-time students) maximum to receive Title IV aid will apply; regardless as to the length of time it takes the student to complete the program.

REINSTATEMENT

Students who lose financial aid eligibility because of failure to maintain Satisfactory Academic Progress standards may reapply for financial aid after clearing up the deficiency(ies). The Office of the Registrar which maintain information relevant to the student's academic progress will provide such information when requested by the Student Fiscal Affairs Office.

REFUND AND REPAYMENT POLICY

The Morehouse School of Medicine Student Handbook describes the Medical School's refund policy in detail. The following is a summary:

Period After Registration	Refund of Fees
First 5 Class Days	100%
Second 5 Class Days (2 weeks)	80%
Third 5 Class Days (3 weeks)	60%
Fourth 5 Class Days (4 weeks)	40%
Fifth 5 Class Days (5 weeks)	20%